

## Statement Sumitomo (SHI) Demag regarding the Coronavirus situation

The coronavirus is dominating the news all over the world, and new assessments of the highly dynamic situation are being issued in very short cycles.

Sumitomo Demag is globally active with subsidiaries and agents worldwide as well as with production locations in Germany and China.

We are following the ongoing developments regarding the coronavirus outbreak very closely and on a daily basis. We are also in touch with the relating authorities and the Municipal Health Offices to stay on top of the latest insights and recommendations. In addition, we also take into consideration recommendations issued by the Robert Koch Institute when determining what measures to take in response to the outbreak.

Sumitomo (SHI) Demag implemented preventive measures beginning of February already and has been updating them ever since. We established an internal Crisis Team, consisting of managers having vital functions as well as our company physician.

The topmost priority of all our coronavirus-related action is the health and wellbeing of our employees as well as our ability to fulfil our contracts with customers.

Any and all measures we take are aimed to minimize disruptions to our business. To this end, we are closely coordinating our efforts with our individual business units and locations to ensure a consistent approach to how we handle cases of returning holiday makers and at-risk groups, among other things. In addition to ongoing efforts to sensitize employees, bolster hygiene and influence hygiene-related behaviors, the measures we take also include providing access to a curated list of reputable information sources to ensure a current news stream.

We have also taken the necessary measures that will temporarily enable the entire staff of individual departments and locations to work from home – in case it might become necessary, thus ensuring our work flow.

We are also in close contact with our suppliers to prevent disruptions to our customers. We are positive that our excellent partnerships with our suppliers will help us to minimize potential bottlenecks in our supply chains. Furthermore we are benefitting from the Sumitomo Demag Group's global network with locations in Germany, China and Japan. We currently have only minor restrictions and delays in our supply chain, which we have so far been able to compensate effectively.

Schwaig, March 12<sup>th</sup>, 2020

A handwritten signature in black ink, appearing to read "Gerd Liebig".

Gerd Liebig  
Chief Executive Officer  
Sumitomo (SHI) Demag Plastics Machinery GmbH